

Council of the District of Columbia
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT
NOTICE OF PUBLIC ROUNDTABLE
1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

COUNCILMEMBER KENYAN R. MCDUFFIE, CHAIRPERSON
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

ANNOUNCES A
PUBLIC ROUNDTABLE ON

BUILDING A RESILIENT ECONOMY:
STRATEGIES FOR THE DISTRICT’S FUTURE GROWTH, INVESTMENT, AND
STABILITY

Wednesday, March 12, 2025, at 9:30 a.m.

Hearing in Room 500 and via Zoom Video Conference Broadcast
Streamed live at <https://www.youtube.com/channel/UCbFwXXcbCuQk3-zlwqe97mA/streams> and www.dccouncil.gov/hearings

Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, announces a public roundtable on **Building a Resilient Economy: Strategies for the District’s Future Growth, Investment, and Stability**. The roundtable will be held on Wednesday, March 12, 2025, at 9:30 a.m.

The Office of the Chief Financial Officer’s (“OCFO”) February 2025 revenue forecast projects an average annual revenue decline of \$342 million across FY 2026 through FY 2028, citing decreases in federal workforce employment and real property tax revenues as key factors. Additionally, the General Services Administration’s planned sale of 41 federal buildings within the District raises further concerns about the future of the city’s commercial office market and its broader economic ripple effects.

This roundtable will provide an opportunity to hear from business leaders, economic experts, and key stakeholders about the District’s business climate, the impact of commercial property vacancies, and the need for innovative public-private investments to sustain economic growth. The discussion will focus on capital access, business retention strategies, commercial office-to-residential conversions, and opportunities for job creation in the evolving environment.

As the Council evaluates the OCFO’s February revenue forecast, its impact on local businesses remains a critical priority. The loss of federal jobs is expected to influence consumer spending, affecting restaurants, retail establishments, and service-oriented businesses, among other important components of the local economy.

This roundtable is limited to invited witnesses. However, members of the public may submit written testimony through the Council's Hearing Management System at <https://lims.dccouncil.gov/hearings>. Written testimony will be publicly accessible upon Committee review and included in the official record. The record will close at 5:00 p.m. on Friday, March 21, 2025.

Invited witnesses will be allotted five minutes for oral testimony. The timing may be adjusted at the discretion of the Chair. Witnesses requiring spoken language or sign language interpretation, should notify the Committee as soon as possible but no later than three business days before the roundtable by emailing BusinessEconomicDevelopment@dccouncil.gov. The Committee will make every effort to accommodate requests, though alternatives may be offered.

For further details, please contact Doni Crawford, Committee Director, dcrawford@dccouncil.gov.