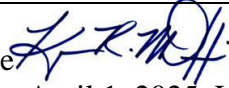


**Council of the District of Columbia
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT
MEMORANDUM**

1350 Pennsylvania Avenue, NW, Washington, D.C. 20004

TO: Chairperson Phil Mendelson
FROM: Councilmember Kenyan R. McDuffie 
RE: Request to Agendize Measures for the April 1, 2025, Legislative Meeting
DATE: March 26, 2025

I write to request that the following measures be placed on the agenda for the April 1, 2025, Legislative Meeting:

Emergency Legislation at the Request of the Mayor

- **PR26-0143 - Georgetown University Revenue Bonds Project Emergency Declaration Resolution of 2025**
- **PR26-0144 - Georgetown University Revenue Bonds Project Emergency Approval Resolution of 2025**

The proposed resolution authorizes the issuance, sale, and delivery of tax-exempt revenue bonds, notes, or other obligations in aggregate principal amount not to exceed \$675,000,000 to assist Georgetown University (the “Borrower”). The bonds will be used for the financing, refinancing, or reimbursing of costs associated with an authorized project of the Borrower’s properties located at 3700 O Street, N.W., in Ward 2, and 111 Massachusetts Avenue, N.W., 120 F Street, N.W., and 600 New Jersey Avenue, N.W. in Ward 6.

Due to the current economic uncertainty in the financial markets, it is important for the Council to expedite the process for the issuance of the Bonds and avoid any delay that may adversely affect the ability of the Borrower to market the Bonds to investors and/or to obtain an interest rate within the range contemplated by the Project budget. Council approval of the bond resolution authorizing the issuance of up to \$675 million of District of Columbia revenue bonds would permit the revenue bonds to be issued promptly to provide maximum savings for the Borrower and enable the project described in Section 2(a) of the declaration to be completed.

- **PR26-0145 - Society for Science and the Public Revenue Bonds Project Emergency Declaration Resolution of 2025**
- **PR26-0146 - Society for Science and the Public Revenue Bonds Project Emergency Approval Resolution of 2025**

The proposed resolution authorizes the issuance, sale, and delivery of tax-exempt revenue bonds, notes, or other obligations in aggregate principal amount not to exceed \$25,000,000 to assist Society 1776 Mass Ave LLC, a District of Columbia limited liability company, which is solely owned by Society for Science and the Public, a nonprofit corporation (the “Borrower”). The bonds will be used for the financing and refinancing of the acquisition, improvement, expansion, equipping, furnishing, and development of the real estate located at 1776 Massachusetts Avenue, NW, in Ward 2.

Due to the current economic uncertainty in the financial markets, it is important for the Council to expedite the process for the issuance of the Bonds and avoid any delay that may adversely affect the ability of the Borrower to market the Bonds to investors and/or to obtain an interest rate within the range

contemplated by the Project budget. Council approval of the bond resolution authorizing the issuance of up to \$25 million of District of Columbia revenue bonds would permit the revenue bonds to be issued promptly to provide maximum savings for the Borrower and enable the project described in section 2(a) of the declaration to be completed.

- **Maret School, Inc. Revenue Bonds Project Emergency Declaration Resolution of 2025**
- **Maret School, Inc. Revenue Bonds Project Emergency Approval Resolution of 2025**

The proposed resolution authorizes the issuance, sale, and delivery of tax-exempt revenue bonds in an aggregate principal amount not to exceed \$37 million to assist Maret School, Inc. (the “Borrower”). The bonds will be used for the financing, refinancing, or reimbursing of costs associated with an authorized project pursuant to section 490 of the District of Columbia Home Rule Act.

Due to the current economic uncertainty in the financial markets, it is important for the Council to expedite the process for the issuance of the Bonds and avoid any delay that may adversely affect the ability of the Borrower to market the Bonds to investors and/or to obtain an interest rate within the range contemplated by the Project budget. Council approval of the bond resolution authorizing the issuance of up to \$37 million of District of Columbia revenue bonds would permit the revenue bonds to be issued promptly to provide maximum savings for the Borrower and enable the project described in Section 2(a) of the declaration to be completed.

Emergency Legislation

- **On-Premises and On-Site Extended Hours Program Emergency Declaration Resolution**
- **On-Premises and On-Site Extended Hours Program Emergency Amendment Act of 2025**

Bill 26-0023, the On-Premises and On-Site Extended Hours Program Amendment Act of 2025 would allow the Alcoholic Beverage and Cannabis Board (“Board”) to extend the hours of operation, sales, service, and consumption of alcoholic beverages for cultural events, sporting events, or tourism-related events for licensees registered with the Board. On March 4, 2025, the Council approved B26-0023 on first reading. The Council is scheduled to take its second and final vote on the legislation on April 1, 2025, but before the measure takes effect it must complete Mayoral and congressional review, which could take several months.

Local businesses are preparing for increased patronage related to a spring tourism event. To assist our local businesses in taking advantage of these economic opportunities, it is imperative that legislation authorizing the Board to extend hours of operation, sales, service, and consumption of alcoholic beverages for licensees take effect immediately so that licensees have ample time to register with the Board to participate in extended hours, the Board can provide notice to the Metropolitan Police Department of participating establishments, and the District and businesses can plan in advance for increased staffing and resources.

The filed measures are attached. Feel free to contact Doni Crawford, Committee Director, dcrawford@dccouncil.gov with any questions.

Thank you for your consideration of this request.

cc: Members, Council of the District of Columbia
Office of the Secretary

Office of the General Counsel
Office of the Budget Director