



Councilmember Zachary Parker

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend, on an emergency basis, Chapter 46 of Title 47 of the District of Columbia Official Code to designate the property as affordable housing for which Fair Market Rents, as calculated by the US Department of Housing and Urban Development, apply.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this Act may be cited as the “Reservoir District Tax Exemption Emergency Amendment Act of 2026”.

Sec. 2. § 47-4683 is amended as follows:

(a) Section 47-4683(b)(2) is amended to read as follows:

“(2) Set aside 1/3 of the operating rental housing units in the Property as affordable as defined by 26 U.S. Code § 42(g)(2)(A). The units designated as affordable will be available to households qualifying for the 80 Percent Income Limit Category of the Multifamily Tax Subsidy Project Income Limits for the Washington-Arlington-Alexandria, DC-VA-MD HUD Metro Fair Market Rent Area as reported annually by the US Department of Housing and Urban Development and made in a manner consistent with I.R.C. § 142(d)(2)(B).

Sec. 3. Fiscal impact statement.

31 The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact
32 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
33 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

34 Sec. 4. Effective date.

35 This act shall take effect following approval by the Mayor (or in the event of veto by the
36 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than
37 90 days, as provided for emergency acts of the Council of the District of Columbia in section
38 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;
39 D.C. Official Code § 1-204.12(a)).