Chairman Phil Mendelson
at the request of the Mayor

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the need to approve the issuance of bonds and notes in support of the New Communities Initiative.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "New Communities Initiative Bond Issuance Emergency Declaration Resolution of 2026".

Sec. 2. (a) The New Communities Initiative ("NCI") is a District government program designed to revitalize distressed subsidized housing and redevelop neighborhoods into vibrant mixed-income communities.

(b) The New Communities Initiative includes four District neighborhoods: Barry Farm in Ward 8; Lincoln Heights – Richardson Dwellings in Ward 7; Northwest One in Ward 6; and Park Morton in Ward 1, which includes the Bruce Monroe redevelopment.

(c) The New Communities Initiative is funded through public bonds that allow the District to leverage funding for development projects. The District's approved Fiscal Years 2027-2032 Capital Improvement Plan includes approximately $318 million in bond financing for Barry Farm, Northwest One, and theBruce Monroe development. This represents the estimated amount of

additional funding needed to complete development in all the NCI Communities while meeting NCI's core principles.

(d) Before the NCI bonds may be issued, however, separate bond approval legislation is required to be adopted by the Council.

(e) Emergency action to approve the issuance of the bonds is necessary for the District to have the authority to advance work on the New Communities Initiative and to ensure that the District can issue bonds and notes in a timely manner and take advantage of favorable market conditions to provide funding for or to reimburse the District for funds already expended on projects approved and undertaken as part of the New Communities Initiative.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the New Communities Initiative Bond Issuance Emergency Approval Resolution of 2026 be adopted on an emergency basis.

Sec. 4. This resolution shall take effect immediately.